

THE CINEMA INDUSTRY BENEVOLENT FUND OF VICTORIA INC.

ABN: 28 604 010 935

Established: 1937

INCORPORATED ASSOCIATION: No. A0033167Z

Incorporated: 1996

2017 ANNUAL REPORT

For the year ended 31st December 2017

For Presentation at the

EIGHTIETH

ANNUAL GENERAL MEETING

On

Wednesday, 9th day of MAY 2018

At

**VILLAGE CINEMAS COMPLEX
JAM FACTORY, CHAPEL STREET
SOUTH YARRA, VIC**

Fund Registered Office:

27 McIntyre Street, BURWOOD 3125

Fund Postal Address:

PO Box 155, KALORAMA 3766

Email:

cibfvic10@bigpond.com

Website:

cibf.org.au

THE CINEMA INDUSTRY BENEVOLENT FUND OF VICTORIA INC.
ABN 28 604 010 935

2017 ANNUAL REPORT INDEX:

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Auditor's Report – Collins & Co – Certified Practising Accountants

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OTHER INFORMATION:

Assistance Grants & Education Scholarships for 2017

Acknowledgements & Appreciation

List of Council Members at 31st December 2017

Members of sub-Committees at 31st December 2017

Life Members to 31st December 2017

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STATEMENT BY COUNCIL MEMBERS

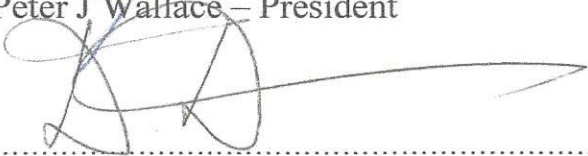
The Council of the Cinema Industry Benevolent Fund of Victoria Inc. (the Governing body for the Fund) has determined that the Fund is not a reporting entity and that this special purpose Financial Report should be prepared in accordance with the Accounting Policies outlined in Note 1 to the Financial Statements.

In the opinion of the Council, the 2017 Financial Report comprising Assets & Liabilities Statement, Consolidated Income & Expenditure Statement and all Notes thereto:

1. Present a true & fair view of the financial position of the Cinema Industry Benevolent Fund of Victoria Inc. as at 31st December 2017 and of its financial performance for the year ended on that date;
2. At the date of this Statement, there are reasonable grounds to believe that the Cinema Industry Benevolent Fund of Victoria Inc. is able to pay its debts as and when they fall due.

This Statement is made in accordance with Resolutions made at a meeting of Members of Council and is signed for and behalf of the Council by two nominated Councillors:


.....
Peter J Wallace – President


.....
David A Dean – Public Officer/Secretary/Treasurer

Dated this 21st day of February 2018

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**CONSOLIDATED INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2017**

	<u>Note No.</u>	2017	2016
		\$	\$
<u>INCOME:</u>			
Fully Franked Dividends (incl. Franking Credits)		21,773	17,352
Interest from Banks, Mortgages, Loans & Notes		29,293	39,703
Donations		-	150
Ladies' Luncheons Ticket Sales		7,515	9,145
Ladies' Raffle Tickets Sales		956	1,195
Annual Golf Day (not held in 2017)		-	-
TOTAL INCOME		59,537	67,545
<u>LESS – EXPENDITURE:</u>			
Administration Fees		22,000	24,000
Assistance & Support Grants		-	3,845
Audit Fees		2,282	2,090
Bank Charges		-	-
Constitution Renewal Costs		-	2,500
Depreciation & Fixed Assets W/off	5	-	-
Education Scholarships (Tertiary & VCE)		23,750	22,250
Golf Day Expenses (not held in 2017)		-	-
Investigation Expenses		250	250
Ladies' Luncheons Costs		6,980	8,698
Ladies' Raffle Prizes & Hamper		387	387
Miscellaneous Expenses		-	-
Postages & Stationery		502	938
Statutory Fees & Charges		56	54
Telephone/Internet & Website Updates		40	1,060
Travel		-	-
Tributes		-	-
TOTAL EXPENDITURE		56,247	66,072
NET INCOME (EXPENDITURE)		3,290	1,473

The accompanying Notes form an integral part of these financial statements.

**ASSETS & LIABILITIES STATEMENT
AS AT 31ST DECEMBER 2017**

	<u>Note No.</u>	2017 \$	2016 \$
<u>FUND CORPUS</u>	8		
Accumulated/Retained Income to date	7	<u>944,923</u>	<u>941,633</u>
 Represented by:			
<u>CURRENT ASSETS:</u>			
Cash & Cash Equivalents	2	104,609	38,615
Receivables & Accruals	3	5,775	11,860
Financial Assets at Cost	4	734,539	792,158
Total Current Assets		<u>844,923</u>	<u>842,633</u>
<u>NON-CURRENT ASSETS:</u>			
Plant & Equipment at WDV	5	-	-
Financial Assets at Cost	4	100,000	100,000
Total Non-Current Assets		<u>100,000</u>	<u>100,000</u>
TOTAL ASSETS		<u>944,923</u>	<u>942,633</u>
<u>LESS LIABILITIES:</u>			
<u>CURRENT LIABILITIES:</u>			
Other Liabilities		-	1,000
Provisions	6	-	-
<u>NON-CURRENT LIABILITIES:</u>		-	-
TOTAL LIABILITIES		<u>-</u>	<u>1,000</u>
NET ASSETS		<u>944,923</u>	<u>941,633</u>

The accompanying Notes form an integral part of these financial statements.

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Victoria Associations Incorporations Reform Act 2012 (previously Associations Incorporation Act 1981 - now repealed) under which Act the Fund and its Constitution are registered. Pursuant to Provision 90 of the Act, the Fund is designated as Tier 1 under the legislation, having annual revenues not exceeding \$250,000.

The Council has determined that the Cinema Industry Benevolent Fund of Victoria Inc. is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, the current valuations of non-current assets nor any potential costs of realisation.

The following significant accounting policies, consistent with the previous financial period unless otherwise stated, have been adopted in the preparation of this financial report.

a) Cash & Cash Equivalents:

Cash & Cash Equivalents comprise Cash on hand and in Banks, all due at call.

b) Revenue & Other Income:

Interest revenue from Mortgages & Loans is accounted for on an accruals basis taking into account applicable interest rates. Dividends and Interest income from Listed Securities, Listed Notes and Interest on Bank accounts are accounted for only when due and receivable.

c) Fund Status & Income Tax:

The Fund is resident in Victoria, Australia and was established in 1937 to raise funds from Donations (& from subsequent Investments, fund raising etc.) for the purposes of providing charitable and benevolent assistance and support to needy persons engaged in the Cinema & Related Industry in Victoria, the NSW Riverina area and in Tasmania. In more recent years, the Fund has also provided Education Scholarship Awards (Tertiary & VCE) to eligible students who themselves, or their parent/s, worked in the Victorian, Riverina or Tasmanian Cinema Industry. In 1996, the Fund was incorporated under the Victorian Association Incorporation Act 1981 (now the Associations Incorporation Reform Act 2012) and in 2013 was also registered with the Federal Australian Charities and Not-for Profits Commission.

As a Registered Charity and a Deductible Gift Recipient, the Fund has been granted exemption from Income Tax under s 50-25 of the Income Tax Assessment Act. A refund of Franking Credits attached to any franked income is progressively accrued for in the accounts and a refund claimed annually from the ATO.

d) Depreciation of Fixed Assets:

Fixed assets are depreciated using the diminishing value method over their useful lives to the Fund commencing from the time the asset is first held. Where fixed assets become obsolete and of no further value, they are written off immediately.

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

e) Employee Entitlements:

Effective February 2013, the then sole employee retired from employment with the Fund and all entitlements were paid out on termination of that employment. At Balance Date the Fund had no employees (2016: no employees) and no entitlements remain outstanding.

f) Financial Assets:

The Fund invests long-term in quality listed securities and listed notes paying regular franked dividends &/or interest, in 3 and 4 year-term first mortgages (interest only) secured over Freehold Real Estate and also in small unsecured Business Loans. Any available surplus funds are held on Cash Management Account at interest. A Provision for Diminution in carrying value is made where the Market Value of a Financial Asset at Balance Date is likely to be permanently less than original cost. Where Market Value exceeds original cost, the excess is not brought to account. Any surplus or loss arising on disposals is accounted for in the year such disposals occur.

g) Loan Investment Restrictions:

The Fund is not registered under the Financial Services Acts nor under any other financial legislation and is not permitted to provide investment advice nor to make or solicit for domestic consumer loans nor loans for the purposes of acquiring or improving domestic Real Estate owned and used by a potential borrower as their residence. However the Fund is permitted to lend funds (at commercial interest) to borrowers for commercial investment purposes and will take first mortgage over Real Estate deemed suitable by the Fund to secure any such loans. Small unsecured Business loans are also made by the Fund and third-party Guarantees supporting such loans are obtained.

h) Consolidated Income & Expenditure Statement:

The General Operations Income & Expenditure Statement (note 9) and the Ladies' sub-Committee Income & Expenditure Statement (note 10) are consolidated into the Consolidated Income & Expenditure Statement (see page 2) after eliminating any inter-entity transactions.

NOTE 2: CASH & CASH EQUIVALENTS

	2017	2016
	\$	\$
Cash at Bank - CBA	27,876	17,222
Cash at Bank – CBA Ladies' Sub- Committee	1	1,101
Cash at Bank- Ord Minnett Cash Management	76,732	20,292
	<u>104,609</u>	<u>38,615</u>

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**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

NOTE 3: CURRENT RECEIVABLES

	2017 \$	2016 \$
Franking Credits refundable	4,539	8,374
Accrued First Mortgage Interest	1,236	3,486
Ladies Luncheon Debtors	-	-
Golf Day Fees due	-	-
	<u>5,775</u>	<u>11,860</u>

NOTE 4: FINANCIAL ASSETS

Current

First Mortgage Loan (Secured)	-	260,000
Unsecured Loan	-	1,856
Listed Shares at cost – Market Value: \$257,400 (2016: \$202,356)	283,093	180,302
Listed Notes at cost – Market Value: \$ 455,920 (2016: \$356,275)	451,446	350,000
	<u>734,539</u>	<u>792,158</u>

Non-Current

First Mortgage Loan (Secured)	100,000	100,000
Unsecured Loan	-	-
	<u>100,000</u>	<u>100,000</u>

Total Financial Assets

<u>834,539</u>	<u>892,158</u>
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NOTE 5: PLANT & EQUIPMENT

Furniture & Equipment at cost (none held)	-	-
Less: Accumulated depreciation	-	-
	<u>-</u>	<u>-</u>

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

	2017 \$	2016 \$
<u>NOTE 6: PROVISIONS - CURRENT</u>		
Diminution in Value of Investments		
Opening Balance	-	-
Movement for the year	-	-
	-----	-----
Closing Balance	-	-
	=====	=====

NOTE 7: ACCUMULATED/RETAINED INCOME

Balance at the beginning of the year	941,633	940,160
Consolidated Net Income (Expenditure) for the year	3,290	1,473
Rounding	-	-
	-----	-----
Balance at the end of the year	944,923	941,633
	=====	=====

NOTE 8: FUND CORPUS

The Corpus of the Fund comprises total Net Income accumulated annually since formation of the Fund in 1937 and is represented by Net Assets held.
Under the Constitution Rules of the Fund, if the Fund is wound up for any reason, any Net Assets remaining, after the satisfaction of all debts and liabilities, must not be distributed to members but will be donated to another Charitable Association that has similar objectives to those of the Cinema Industry Benevolent Fund of Victoria Inc.

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

NOTE 9: GENERAL OPERATIONS INCOME & EXPENDITURE STATEMENT

	2017	2016
INCOME:	\$	\$
Fully Franked Dividends (incl. Franking)	21,733	17,352
Donations	-	-
Interest	29,293	39,703
Ladies Sub-Committee Contribution	1,100	1,100
Sports Sub-Committee – Golf Day	-	-
TOTAL INCOME	52,166	58,155
EXPENDITURE:		
Audit Fees	2,282	2,090
Administration Contract Fees	22,000	24,000
Bank Charges	-	-
Constitution Renewal Costs	-	2,500
Depreciation & Fixed Asset write-offs	-	-
Education Scholarships (Tertiary & VCE)	23,750	22,250
Sports sub-Committee – Golf Day	-	-
Grants paid for Assistance & Support	-	3,845
Investigation Costs	250	250
Miscellaneous Expenses	-	-
Postages & Stationery	502	654
Repairs	-	-
Statutory Fees	56	54
Telephone/Internet/Website Update	40	1,060
Tributes	-	-
TOTAL EXPENDITURE	48,880	56,703
NET INCOME (EXPENDITURE)	3,286	1,452

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ABN 28 604 010 935

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**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

NOTE 10: LADIES' SUB-COMMITTEE INCOME & EXPENDITURE STATEMENT

	2017	2016
INCOME:		
	\$	\$
Film-Luncheons Ticket Sales	7,515	9,145
Raffles and Christmas Hamper	956	1,195
Donations	-	150
	-----	-----
TOTAL INCOME	8,471	10,490
	-----	-----
 EXPENDITURE:		
Luncheon Costs	6,980	8,698
Raffle Prizes & Christmas Hamper	387	387
Bank Charges	-	-
Postages, Stationery & Telephone	-	284
Donation to CIBF General Fund	1,100	1,100
	-----	-----
TOTAL EXPENDITURE	8,467	10,469
	-----	-----
 NET INCOME (EXPENDITURE)	 4	 21
	=====	=====

TOWARDS A VISION SHARED

THE CINEMA INDUSTRY BENEVOLENT FUND OF VICTORIA INC.
A.B.N. 28 604 010 935
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

127 Paisley Street
Footscray VIC 3011
Australia
Phone (03) 9680 1000
Fax (03) 9689 6605
www.collinsco.com.au

Opinion

I have audited the accompanying financial report of The Cinema Industry Benevolent Fund of Victoria Inc. (the Association), which comprises the balance sheet as at 31 December 2017, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association has been prepared in accordance with the *Associations Incorporation Reform Act 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 31 December 2017 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, the *Associations Incorporation Reform Act (Victoria 2012)* and with Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. I am independent of the Association in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist The Cinema Industry Benevolent Fund of Victoria Inc. to meet the requirements of the *Associations Incorporation Reform Act (Victoria 2012)*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Name of Auditor: Frederik R. L. Eksteen

Address: Collins & Co
127 Paisley Street
Footscray VIC 3011

Date: 8 March 2018

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CINEMA INDUSTRY BENEVOLENT FUND OF VICTORIA INC.

Year Ended 31st December 2017

ASSISTANCE GRANTS:

The following case is currently under consideration, but no support or financial assistance has been granted to date:-

Case 519 – Retired Cinema Employee / Operator

Since inception in 1938, a total of **\$1,606,709** has been paid out in financial assistance by way of benevolent grants and other support. No grants or assistance were provided during the 2017 year (2016 \$3,845)

EDUCATION SCHOLARSHIPS:

The Scholarship Sub-Committee received a total of 18 applications (VCE Secondary and Tertiary) and awarded \$23,750 for the 2017 year (\$22,250 for 2016 year). All applicants, in the Cinema Industry in various roles, are to be commended for the diligence given to their studies and the overall quality of applications. Some re-grading process was necessary for applications reviewed, due to particular applications circumstances and bearing in mind our budget limitations.

The successful Award Candidates for 2017 were:-

Secondary School Awards – VCE – (2) Valued at \$750.00 each:

Evan Lanza – Year 11 – Apprentice Studies 2nd year Carpentry – Melbourne Polytechnic
Catherine Zissis – Year 12 – VCE Studies – Alphington Grammar School

Tertiary Scholarship Awards– (9) Valued at \$2,000.00 each:

Dean Atherton - 2nd year Arts/Photography – RMIT University
Jimmy Blackwell – 4th Year Arts (Honours) – Monash University
Andrew Burkitt – 2nd Year Creative Arts / Film & TV – Deakin University
Ellen Dean-Manson – 1st year Science – Melbourne University
Ashleigh Jones – 3rd Year Science – Monash University
Michelle Le – 4th Year Health Sciences – La Trobe University
Cameron McNeil – 2nd Year Engineering Masters – Melbourne University
Claire Testa – 1st Year Dental Surgery – Melbourne University
Amy Whitehead – 1st Year Media / Communications – Swinburne University

Secondary & Tertiary Awards are payable in two equal instalments, the first at the time of successful selection and the second and final instalment upon receipt of 1st semester academic results being lodged with us, showing satisfactory study progress.

Tertiary Encouragement Awards – (6) Valued at \$1,000.00 each

Samuel Baker – 2nd Year Management – Deakin University
Emma Favalaro – Occupational Therapy – Charles Sturt University
Mikaela Glennon – 4th Year Law / Business – La Trobe University
Sarah Iozzi – 4th Year – Business / Human Resources – La Trobe University
Paige Le – 2nd Year Psychology – Deakin University
Michael Leyton – 3rd Year Education – Victoria University

Encouragement Awards are paid in full at the time of successful selection.

Congratulations are extended to all of the above students and we wish them success in their studies.

All Applicants are reminded that, providing they remain eligible under the conditions of the awards, they may re-apply in subsequent years, whether or not they have been previously successful. Since 1994, when the scholarship awards were first implemented and up to December 2017, **\$351,625** has been paid-out to students.

Scholarships values have increased from January 2018 (VCE to \$1,000 and Tertiary to \$2,500) and are open to children/dependants of all persons employed or formerly employed in all aspects of the cinema & related industry (exhibition, film distribution, cinema supplies/equipment, screen advertising etc.) or to persons currently employed in the Industry within the States of Victoria, Tasmania and the Riverina District of NSW. An age limit of 25 years applies to all applicants.

Application & Terms/Conditions forms can be obtained from the Fund office or on our Website. Applications are due by 28th February as the close-off date for that Scholarship year, with Awards paid in March/April and August/September (for 2nd Instalments).

CINEMA INDUSTRY BENEVOLENT FUND OF VICTORIA INC.
Year Ended 31st December 2017

ACKNOWLEDGEMENTS:

Charity Golf Day - 2017

Due to circumstances beyond our control, it had become necessary to cancel our Annual Charity Golf Day for 2016 & 2017. The venue at Malvern Valley Golf Club & Course was undergoing major works and upgrades and as a consequence the facilities we had used in past years for our luncheon, prize giving and socialising were just not available. Due mainly to cost concerns, it was not possible to conveniently re-locate to another golf course at the time, so the decision to cancel was reluctantly made by the Committee.

It is our dedicated intention to resume our Annual Charity Golf Day for the 2018 year and full details will be mailed to all of our loyal supporters and donors later in the year. All being well, we hope to hold the event at our usual time, in early-to-mid November 2018, at the Malvern Valley Golf Club and we look forward to greeting players & other attendees on the day.

APPRECIATION:

The Council records its appreciation to the following

Novotel Hotel, Glen Waverley – Ladies Charity Luncheons venue and prizes
20PI
The Hoyts Corporation Pty Ltd, Melbourne – Provision of Council & Annual Members' meetings venues
Paramount Pictures Pty Ltd – Ladies' Charity Luncheon Preview Films
Village Cinemas Century City, Glen Waverley – Ladies Preview screenings venue
Mr Peter J Walsh & Staff – Solicitor – Legal Services
Collins & Co – Certified Practicing Accountants, Footscray – Audit & Administrative Assistance
D F Mortimer & Associates, Travancore – Legal Services re Constitution changes & advice
Village Roadshow Ltd, South Yarra – Ladies Charity Luncheons Prizes
Sony Pictures, Melbourne - Ladies Charity Luncheon Preview Films
Readings Cinemas Ltd – Ladies Charity Luncheon Prizes

COUNCIL MEMBERS AT DECEMBER 2017:

President – Mr P J Wallace

Vice-President - Mr K G Warry

Councillors - Mr P J Barfoot
Mr Wayne Hill
Mr R J Lucas
Mr Greg Lynch
Mr T Schouten
Mr K F Stevens
Mr T Weeks

Secretary - Mr D A Dean

Councillors are appointed by Members at the Annual General Meeting (AGM) each year and hold office until the next AGM. The Offices of President, Vice-President and Secretary are elected / confirmed by the new Councillors following the AGM.

CINEMA INDUSTRY BENEVOLENT FUND OF VICTORIA INC.
Year Ended 31st December 2017

SUB-COMMITTEES AT DECEMBER 2017:

As an integral part of the conduct of the Fund's operations, the Council establishes sub-committees to cover various aspects of the Fund's activities during the year. The Sub-Committees comprise the following:

Investigations:

Mr P J Wallace (Chairman); Mr K F Stevens; Mr K G Warry (Investigations Officer);
Mr D A Dean

Finance & Investment:

Mr D A Dean (Chairman); Mr P J Barfoot; Mr P J Wallace; Mr K G Warry

Web-Site/Publicity:

Mr P J Wallace (Chairman); Mr T Weeks; Mr R J Lucas; Mr W Hill; Mr D A Dean

Sports:

Mr T Weeks; Mr W Hill; Mr D A Dean (Chairman)

Life Membership:

Mr P J Wallace (Chairman); Mr K G Warry; Mr D A Dean

Education/Scholarships:

Mr P J Wallace (Chairman); Mr T Schouten; Mr K F Stevens; Mr D A Dean

Ladies/Ladies Liaison:

Mr P J Wallace; Mr D A Dean; Mrs M Wylde; Mrs N Whelan;

LIFE MEMBERS TO DECEMBER 2017:

Life Membership is considered (for eligible candidates) by Council who then put forward recommendations to Members for a grant of Life Membership to be made at the Annual General Meeting. The award is given in recognition of valuable and outstanding contributions made to the Fund by persons who have worked hard to support the various activities and objectives of the CIBF of Victoria Inc. over the years. The award of Life Membership commenced in the 1980 year and to date, 24 past & present Members have received the award as follows:

Mr D J Aalders – (deceased 2017) - 2012
Mrs E M Evans (deceased 2015) – 2004
Mr A G Eva - 2014
Mr F C D Fordyce – 2002
Mr J E Graham (deceased 1996) – 1980
Mrs I Grigg (deceased 2000) – 1988
Mr R A Gubbins (deceased 1995) – 1980
Mrs C Hodges – 1989
Mr G W Hodges - 1991
Mrs M E Howard (deceased 1996) – 1995
Mr L S Lochran (deceased 2001) – 1983
Mrs M Lochran (deceased 2007) – 1985
Mrs A McClelland – 2001
Mrs D McLeish (deceased 2012) – 1986
Mr R J McLeish (deceased 1985) – 1980
Mrs E Mulcaster – (deceased 2017) - 1989
Mr A V W Mulcaster (deceased 1987) - 1985
Mr G P Ruttle (deceased 2006) – 1983
Mr P J Wallace – 1989
Mr K G Warry - 2010
Mr G T Whelan (deceased 2014) – 1990
Mrs N Whelan – 2007
Mrs M Wylde – 2007
Mrs N Wilson – 2014