

THE CINEMA INDUSTRY BENEVOLENT FUND OF VICTORIA INC.

ABN: 28 604 010 935

Established: 1937

INCORPORATED ASSOCIATION: No. A0033167Z

Incorporated: 1996

2015 ANNUAL REPORT For the year ended 31st December 2015

Presented at the

SEVENTY-EIGHTH ANNUAL GENERAL MEETING

Held on

WEDNESDAY, 4th MAY 2016

At the

**HOYTS CINEMAS COMPLEX
MELBOURNE CENTRAL
SWANSTON & LATROBE STREETS
MELBOURNE CITY, VIC.**

Fund Registered Office:

27 McIntyre Street, BURWOOD Vic 3125

Fund Postal Address:

PO Box 155, KALORAMA Vic 3766

THE CINEMA INDUSTRY BENEVOLENT FUND OF VICTORIA INC.
ABN 28 604 010 935

2015 ANNUAL REPORT:

Page:

1. Statement by Council Members
2. Consolidated Income & Expenditure Statement - year ended 31st December 2015
3. Assets & Liabilities Statement – as at 31st December 2015
4. Notes to Financial Statements
5. Notes to Financial Statements – cont'd
6. Notes to Financial Statements – cont'd
7. Notes to Financial Statements – cont'd
8. General Operations Income & Expenditure Statement – year ended 31st December 2015
9. Ladies sub-Committee Income & Expenditure Statement – year ended 31st December 2015

Auditor's Report – Collins & Co – Certified Practising Accountants

-----O-----

OTHER INFORMATION:

Assistance Grants & Education Scholarships for 2015

Acknowledgements & Appreciation incl. 2015 Golf Day Winners

List of Council Members at 31st December 2015

Members of sub-Committees at 31st December 2015

Ladies sub-Committee at 31st December 2015

Life Members to 31st December 2015

-----O-----

THE CINEMA INDUSTRY BENEVOLENT FUND OF VICTORIA INC.
ABN 28 604 010 935

Page 1.

STATEMENT BY COUNCIL MEMBERS

The Council of the Cinema Industry Benevolent Fund of Victoria Inc. has determined that the Fund is not a reporting entity and that this special purpose Financial Report should be prepared in accordance with the Accounting Policies outlined in Note 1 to the Financial Statements.

In the opinion of the Council the 2015 Financial Report comprising Assets & Liabilities Statement, Consolidated Income & Expenditure Statement and Notes thereto:

1. Present a true & fair view of the financial position of the Cinema Industry Benevolent Fund of Victoria Inc. as at 31st December 2015 and its financial performance for the year ended on that date;
2. At the date of this Statement, there are reasonable grounds to believe that the Cinema Industry Benevolent Fund of Victoria Inc. is able to pay its debts as and when they fall due.

This Statement is made in accordance with Resolutions made at a meeting of Members of Council and is signed for and behalf of the Council by:


.....
Peter J Wallace – President


.....
David A Dean – Public Officer/Secretary

Dated this... 24th ... day of FEBRUARY ... 2016.

THE CINEMA INDUSTRY BENEVOLENT FUND OF VICTORIA INC.
ABN 28 604 010 935

Page 2.

CONSOLIDATED INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2015

	Note No.	2015 \$	2014 \$
<u>INCOME:</u>			
Fully Franked Dividends (incl. Franking)		16,945	16,413
Interest incl. from Mortgages, Loans & Notes		41,515	42,786
Donations		-	-
Ladies Luncheons Ticket Sales		13,325	12,029
Raffle & Stall Sales		1,494	1,465
Ladies' Stall Float Refunded		-	400
Annual Golf Day		6,305	7,705
TOTAL INCOME		79,584	80,798
<u>LESS – EXPENDITURE:</u>			
Administration Contract Fees		24,250	27,000
Assistance & Support Grants		8,515	8,628
Audit Fees		3,190	3,300
Bank Charges		30	65
Depreciation & Fixed Assets W/off	5	-	-
Education Scholarships (Tertiary & VCE)		23,500	25,750
Golf Day Expenses		2,079	1,967
Investigation Expenses (2 years in 2015)		500	167
Ladies Luncheons Costs		12,495	11,333
Miscellaneous Expenses		-	129
Postages & Stationery		407	545
Raffle Prizes & Hamper		607	517
Ladies' Stall Float Advanced		-	400
Statutory Fees & Charges		53	89
Telephone/Internet		-	42
Travel		-	-
Tributes		200	143
TOTAL EXPENDITURE		75,826	80,075
NET INCOME (EXPENDITURE)		3,758	723

The accompanying Notes form an integral part of these financial statements.

**ASSETS & LIABILITIES STATEMENT
AS AT 31ST DECEMBER 2015**

	Note No.	2015 \$	2014 \$
<u>FUND CORPUS</u>	8		
Accumulated/Retained Income to date	7	940,160	936,402
		<u>940,160</u>	<u>936,402</u>
Represented by:			
<u>CURRENT ASSETS:</u>			
Cash & Cash Equivalents	2	39,133	33,767
Receivables & Accruals	3	5,405	5,460
Financial Assets at Cost	4	632,872	531,033
Total Current Assets		<u>677,410</u>	<u>570,260</u>
<u>NON-CURRENT ASSETS:</u>			
Plant & Equipment at WDV	5	-	-
Financial Assets at Cost	4	262,750	366,142
Total Non-Current Assets		<u>262,750</u>	<u>366,142</u>
TOTAL ASSETS		<u>940,160</u>	<u>936,402</u>
<u>LESS LIABILITIES:</u>			
<u>CURRENT LIABILITIES:</u>			
Other Liabilities		-	-
Provisions	6	-	-
<u>NON-CURRENT LIABILITIES:</u>		-	-
TOTAL LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u>940,160</u>	<u>936,402</u>

The accompanying Notes form an integral part of these financial statements.

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the new Associations Incorporations Reform Act 2012 (Associations Incorporation Act 1981 now repealed) under which Act the Fund is registered. Pursuant to Provision 90 of the Act, the Fund is designated as Tier 1 under the legislation, having annual revenues not exceeding \$250,000.

The Council has determined that the Cinema Industry Benevolent Fund of Victoria Inc. is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, the current valuations of non-current assets nor any potential costs of realisation.

The following significant accounting policies, consistent with the previous financial period unless otherwise stated, have been adopted in the preparation of this financial report.

a) Cash & Cash Equivalents:

Cash & Cash Equivalents comprise Cash on hand and in Banks, all due at call.

b) Revenue & Other Income:

Interest revenue from Mortgages & Loans is accounted for on a proportional basis taking into account applicable interest rates. Dividends and Interest income from Listed Securities, Listed Notes and Interest on Bank accounts are accounted for only when due and receivable.

c) Fund Status & Income Tax:

The Fund is resident in Victoria, Australia and was established in 1937 to raise funds from Donations & subsequent Investments for the purposes of providing charitable assistance and support to needy persons engaged in the Cinema & Related Industry in Victoria & the Riverina area. In more recent years, the Fund has also provided Education (Tertiary & VCE) Scholarship Awards to eligible students who themselves or their parent/s work in the Victorian Cinema Industry. In 1996, the Fund was incorporated under the Victorian Association Incorporation Act 1981 (now the Associations Incorporation Reform Act 2012) and in 2013 was also registered with the Federal Australian Charities and Not-for Profits Commission.

As a Registered Charity and a Deductible Gift Recipient, the Fund has been granted exemption from Income Tax under s 50-25 of the Income Tax Assessment Act. A refund of Franking Credits attached to any franked dividend income is progressively accrued for in the accounts and a refund claimed annually from the ATO.

d) Depreciation of Fixed Assets:

Fixed assets are depreciated using the diminishing value method over their useful lives to the Fund commencing from the time the asset is first held. Where fixed assets become obsolete and of no further value, they are written off immediately.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

e) **Employee Entitlements:**

Effective February 2013, the then sole employee retired from employment with the Fund and all entitlements were paid out on termination of that employment.

At Balance Date the Fund had no employees (2014: nil employees) and no entitlements remain outstanding.

f) **Financial Assets:**

The Fund invests long-term in quality listed securities and listed notes paying regular franked dividends / interest, in 3 and 4 year-term first mortgages (interest only) secured over Freehold Real Estate and also in small unsecured Loans.

Any available surplus funds are held on Cash Management Account at interest. A Provision for Diminution in carrying value is made where the Market Value of a Financial Asset at Balance Date is likely to be permanently less than original cost. Where Market Value exceeds original cost, the excess is not brought to account. Any surplus or loss arising on disposals is accounted for in the year such disposals occur.

g) **Loan Investment Restrictions:**

The Fund is not registered under the Financial Services Acts nor under any other financial legislation and is not permitted to provide investment advice nor to make or solicit for domestic consumer loans nor loans for the purposes of acquiring or improving domestic Real Estate owned and used by a borrower as their residence. However the Fund is permitted to lend funds (at interest) to borrowers for commercial investment purposes and will take first mortgage over Real Estate deemed suitable by the Fund to secure any such loans. Small unsecured loans are also made by the Fund and third-party Guarantees supporting such loans are obtained.

h) **Consolidated Income & Expenditure Statement:**

The General Operations Income & Expenditure Statement (note 9) and the Ladies' Sub-Committee Income & Expenditure Statement (note 10) are consolidated into the Consolidated Income & Expenditure Statement (see page 2) after eliminating any inter-entity transactions.

NOTE 2: CASH & CASH EQUIVALENTS

	2015	2014
	\$	\$
Cash at Bank - CBA	31,923	23,812
Cash at Bank - CBA Ladies' Sub- Committee	1,080	2,283
Cash at Bank- Ord Minnett Cash Management	6,130	7,672
	<u>39,133</u>	<u>33,767</u>

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	2015 \$	2014 \$
NOTE 3: CURRENT RECEIVABLES		
Franking Credits refundable	3,155	3,060
Accrued First Mortgage Interest	2,250	2,250
Ladies Luncheon Debtors	-	150
Golf Day Fees due	-	-
	<u>5,405</u>	<u>5,460</u>
NOTE 4: FINANCIAL ASSETS		
Current		
First Mortgage Loans	100,000	-
Unsecured Loans	2,570	2,363
Listed Shares at cost - M/Value \$219,110 (2014 - \$227,182)	180,302	178,670
Listed Notes at cost - M/Value \$354,400 (2014 - \$364,980)	350,000	350,000
	<u>632,872</u>	<u>531,033</u>
Non-Current		
First Mortgage Loans	260,000	360,000
Unsecured Loans	2,750	6,142
	<u>262,750</u>	<u>366,142</u>
Total Financial Assets	<u>895,622</u>	<u>897,175</u>
NOTE 5: PLANT & EQUIPMENT		
Furniture & Equipment at cost	-	-
Less: Accumulated depreciation	-	-
	<u>-</u>	<u>-</u>

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

	2015 \$	2014 \$
NOTE 6: PROVISIONS		
Current		
Long Service Leave	-	-
Annual Leave	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Diminution in Value of Investment		
Opening Balance	-	-
Movement for the year	-	-
	<u>-</u>	<u>-</u>
Closing Balance	<u>-</u>	<u>-</u>

NOTE 7: ACCUMULATED/RETAINED INCOME

Balance at the beginning of the year	936,402	935,679
Consolidated Net Income (Expenditure) for the year	3,758	723
	<u>940,160</u>	<u>936,402</u>

NOTE 8: FUND CORPUS

The Corpus of the Fund comprises the total Net Income accumulated annually since formation of the Fund in 1937 and is represented by Net Assets.

Under the Constitution Rules of the Fund, if the Fund is wound up for any reason, any Net Assets remaining, after the satisfaction of all debts and liabilities, must not be distributed to members but will be donated to another Charitable Association that has similar objectives to those of the Cinema Industry Benevolent Fund of Victoria Inc.

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

NOTE 9: GENERAL OPERATIONS INCOME & EXPENDITURE STATEMENT

	2015	2014
INCOME:	\$	\$
Fully Franked Dividends (incl. Franking)	16,945	16,413
Donations	-	-
Interest	41,515	42,786
Ladies Sub-Committee Contribution	1,500	1,200
Sports Sub-Committee – Golf Day	6,305	7,705
TOTAL INCOME	66,265	68,104
EXPENDITURE:		
Audit Fees	3,190	3,300
Administration Contract Fees	24,250	27,000
Bank Charges	-	30
Depreciation & Fixed Asset write-offs	-	-
Education Scholarships (Tertiary & VCE)	23,500	25,750
Sports sub-Committee – Golf Day	2,079	1,967
Grants paid for Assistance & Support	8,515	8,628
Investigation Costs (2 years in 2015)	500	167
Miscellaneous Expenses	-	129
Postages & Stationery	267	296
Repairs	-	-
Statutory Fees	53	89
Telephone/Internet	-	42
Tributes	200	143
TOTAL EXPENDITURE	62,554	67,541
NET INCOME (EXPENDITURE)	3,711	563

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

NOTE 10: LADIES SUB-COMMITTEE INCOME & EXPENDITURE STATEMENT

	2015	2014
INCOME:		
	\$	\$
Film-Luncheons Ticket Sales	13,325	12,029
Raffle/Christmas Raffle/Stall Sales	1,494	1,465
Donations	-	-
Float – Raffle/Stall Re-banked	-	400
TOTAL INCOME	14,819	13,894
EXPENDITURE:		
Luncheon Costs	12,495	11,333
Raffle Prizes & Christmas Hamper	607	517
Bank Charges	30	35
Postages, Stationery & Telephone	140	249
Float – Raffle/Stall Advanced	-	400
Donation to CIBF General Fund	1,500	1,200
TOTAL EXPENDITURE	14,772	13,734
NET INCOME (EXPENDITURE)	47	160

TOWARDS A VISION SHARED



ABN 15 893 818 045

127 Paisley Street
Footscray VIC 3011
Australia

Phone (03) 9680 1000
Fax (03) 9689 6605

www.collinsco.com.au

SPECIAL PURPOSE INDEPENDENT AUDIT REPORT

To the Members of The Cinema Industry Benevolent Fund of Victoria Inc.

Scope

I have audited the financial report of the **The Cinema Industry Benevolent Fund of Victoria Inc.** being a special purpose financial report comprising the balance sheet, income and expenditure statements, a summary of significant accounting policies and other explanatory notes and the statement by members of the council for the year ended **31 December 2015**.

Council's Responsibility for the Financial Report

The council of the association is responsible for the financial report and they have determined that the accounting policies used and described in the director's declaration and Note 1 to the financial report and the accounting disclosures contained therein are appropriate to the requirements of the Associations Incorporations Reform Act 2012 of Victoria and the needs of the members. The council's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on our audit. I have conducted our audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting our audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.



Audit Opinion

In my opinion, the financial report of The Cinema Industry Benevolent Fund of Victoria Inc. (the association) is:

- i. giving a true and fair view of the Association's financial position as at 31 December 2015 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards and the Associations Incorporations Reform Act (Victoria 2012).

Emphasis of Matter

The Cinema Industry Benevolent Fund of Victoria Inc. is classified as a Tier 1 reporting structure under the Victorian Associations Incorporations Reform Act 2012 as stated in Note 1. The association is a non-reporting entity. The financial report is prepared in accordance with a special purpose framework and that as a result the financial report is suitable for members use only. My opinion is not modified in respect of this matter.

Basis of Accounting

Without modifying my opinion, I draw attention to director's declaration and Note 1 contained in the financial report, which describes the basis of accounting. The special purpose financial report has been prepared for distribution to members for the purpose of fulfilling the council's financial reporting obligations under the Victorian Associations Incorporations Reform Act 2012. As a result, this financial report may not be suitable for another purpose.

Date: 12 April 2016

Auditor: Frederik Ryk Ludolf Eksteen

ASIC Registration Number: 421448

Address: Collins & Co, 127 Paisley Street, FOOTSCRAY VIC 3011

Signature:

A handwritten signature in dark ink, appearing to be 'RE' followed by a horizontal line.

PRESIDENT'S REPORT

Welcome to the 78th Annual General Meeting of the Cinema Industry Benevolent Fund of Victoria.

Financially 2015 was another very successful year for the Fund with a surplus of \$3758 being recorded which was just over \$3000 more than the previous year. While we are a non-profit organisation it is always satisfying when our yearly operation expenditure doesn't eat into our reserves, which provide the foundation of our current financial strength. As a glance at our income stream shows (see page 8) dividends and interest from our investments, totalling \$58,460, provided the bulk of our revenue and this was down only about \$750 on 2014 figures.

Income from our fund raising activities was down about \$1200. Profit from the Annual Golf Day was an excellent \$4226 which was nevertheless substantially less than the \$5738 achieved in 2014 due to a drop in the number of players taking part. Once again Frank Fordyce did a tremendous job in organising the day. Due to an increase in price to \$55.00 per head, the three Movie Luncheon screenings did marginally better and our very dedicated Ladies Committee was able to donate a very welcome \$1500 to the Fund, an increase of \$300 on the prior year. The future of these screenings unfortunately still remains in limbo with rising costs, stagnating attendances impacting on their future. Films also seem harder to procure and I'm very grateful to Twentieth Century Fox, Madman and Transmission Films for providing our programs in 2015.

Expenditure for 2015 was almost \$5000 down on the previous year. Our administrator David Dean, very generously took a cut in fees of \$2750 for the year and our Education Scholarship Awards totalled \$23500, \$2250 less than 2014. Financial Grants and Assistance accounted for \$8515, slightly down on the prior year, and was shared by three recipients. In two cases grantees were on long term monthly grants but an improved financial outlook in one instance saw the assistance cease in October. This means we will go into 2016 with only one client on a regular monthly grant. In the third case we were able to provide a one off grant to an applicant to assist with huge medical expenses.

When I joined the Cinema Industry back in 1967, the world and indeed the Industry was a very different place. From the outset it was very evident that the C.I.B.F. played a central role within the Industry with most cinemas playing a big part in raising money for entrants in the Miss Movie Ball Quest, which culminated in the annual Movie Ball, organised by the Fund, and usually staged in November. The vast majority of staff were full-time augmented by casuals at weekends and peak periods. Theatre managers and company executives rose up through the ranks and usually had long careers. But things were changing. Having fought off the introduction of television, the Industry was hit by colour television in the mid 1970s and video in the early 80s and attendances went into sharp decline. Full time staff gave way to casuals, a trend which continued even with revival of the industry stimulated by the coming of the suburban multiplexes from the late 1980s onwards.

Today probably more than 95% of cinema staff are casual or part/time most of whom are in their mid to late teens and staff turnover is high. In 1994 we introduced our scholarship scheme to maintain our relevance but it is a difficult environment for the Fund to flourish. We now find ourselves very much on the periphery of the Industry with a large segment knowing nothing or very little about us. This is not to say the Industry ignores us as a perusal of the Acknowledgements page indicates, with Hoyts and Village having been particularly generous over the years. Nevertheless communicating our message and trying to spark interest is an obvious issue and an enormous challenge. In 2016 for example, we had only nine scholarship applications, half those of 2015 and the lowest on record. Considering the hundreds of staff members around the cinemas eligible to apply it is obvious few of our information leaflets make it to staff room notice boards.

Renewal and refurbishment of our web site, which hopefully will happen this year, will obviously be a help in disseminating information and improving communication but only if we can generate interest from the Industry in the first place.

Before I close I would sincerely like to thank David Dean our very capable, enthusiastic and efficient Administrator and Honorary Secretary, all members of council involved in the running of our sub committees, our Ladies Committee: Margaret Wylde, Norma Whelan and Norma Wilson and our new auditors, Collins and Co.

Finally our gratitude to Mark Callanan, Peter Nikolakakos and the staff at Hoyts Melbourne Central for once again hosting our Annual General Meeting.

Peter Wallace - President

ASSISTANCE GRANTS:

The following 2 cases were financially assisted during the year to 31st December 2015:-

<u>Case Number</u>	<u>Commenced</u>	<u>Description</u>
498	1998	Retired Maintenance Man & Spouse
514	2012 Ceased Sept 2015	Projectionist

At 31st December 2015, one case continue to be assisted with financial grants. Since inception in 1938, a total of \$1,602,864 has been paid out in financial assistance and grants.

EDUCATION SCHOLARSHIPS:

The Scholarship Sub-Committee received a total of 18 applications (VCE Secondary and Tertiary) for the 2015 awards. All applicants who are employed in the Cinema Industry in various roles are all to be commended for the diligence given to their studies and the overall quality of applications, however some elimination process was necessary due to our budget limitations.

The successful Award Candidates for 2015 were:-

Secondary School Awards – VCE – (2) Valued at \$750.00 each:

Paige Lee – Year 12 – Methodist Ladies College
Anderson Mc Kenzie – Year 12 – Patterson River Secondary College

Tertiary Scholarship Awards– (8-1) Valued at \$2,000.00 each:

Kate Balharrie – 1st Year Arts Degree – Melbourne University
Monica Ip – 2nd Year Arts/Business Marketing Degree – Monash University
Sean Lawrence – 4th Year Engineering/Commerce double Degree – Monash University
Cameron Mc Neil – 3rd Year Science/Engineering Degree – Melbourne University
Brendan Musumici – 4th Year Arts/Languages Degree – Melbourne University
Molly Wainwright – 2nd Year Tertiary/1st Year Psychology Degree – Swinburne University
Emma Widdicombe – 2nd Year Medicine Degree – Monash University
Nicholas Zissis – RMIT – withdrawn as has deferred – eligible to apply in later years

Secondary & Tertiary Awards are payable in two equal instalments, the first at the time of successful selection and the second and final instalment upon receipt of 1st semester academic results being lodged with us, showing satisfactory study progress.

Tertiary Encouragement Awards – (8) Valued at \$1,000.00 each:

Morgan Banford – 4th Year Education Degree – La Trobe University
Kylie Blencoe – 2nd Year Arts/Psychology Degree – Swinburne University
Gabrielle Carfora – 2nd Year Arts/Psychology Degree – Swinburne University
Ashleigh Jones – 2nd Year Arts/Science Degree – Monash University
Michelle Le – 2nd Year Health Science/Clinical Audiology Degree – La Trobe University
Daniella Stepanovsky – 3rd Year Education/Disability Science Degree – RMIT
Felix Strangio – 1st Year Arts/Science Degree – Swinburne University
Michael Tankard – 2nd Year Arts/Psychology Degree – Swinburne University

Encouragement Awards are paid in full at the time of successful selection.

Congratulations are extended to all of the above students.

All Applicants are reminded that, providing they remain eligible under the conditions of the awards, they may re-apply in subsequent years, whether or not they have been previously successful. Since 1994, when the scholarship awards were first implemented and cumulatively up to December 2015, \$306,625 has been paid-out to students.

Scholarships are open to children/dependants of all persons employed or formerly employed in all aspects of the cinema industry (exhibition, film distribution, cinema supplies/equipment, screen advertising etc.) or to persons under the age of 25 years and employed in the Industry within the State of Victoria and the Riverina District of NSW.

Application & Terms/Conditions forms can be obtained from the Fund office. Applications are due by 31st January, the close-off date for that Scholarship year, with Awards paid in March/April and August/September (2nd Instalments).

ACKNOWLEDGEMENTS

CHARITY GOLF DAY - 2015

The Council acknowledges with appreciation, the support extended by the following **Donors**, to our **Annual Charity Golf Day**, which was held at Malvern Valley Golf Course on Friday 13th November 2015:-

Financial Donors:	The Greater Union Organisation Pty Ltd Reading Entertainment Australia Pty Ltd Superpop Pty Ltd Universal Pictures International Edge Technology	The Hoyts Corporation Pty Ltd Sun Theatre, Yarraville 21st Century Fox Films Pty Ltd Village Roadshow Ltd Palace Cinemas
Goods & Services:	Coca-Cola (Amatil) Victoria Pty Ltd M.J.Printing – Richmond Malvern Valley Golf Course Catering Wizards Southern Cross Trophies IMAX Theatre	for – Golf Bag (Raffle Prize) for – Scorecard printing for – Trophy support & Prizes for – Catering support for – Trophies for – Tickets

Appreciation is also extended to Mr Peter Wallace and other CIBF personnel for their assistance in the reception of players and scorecard results compilation on the day. A total of 40 players & Lunch attendees (Ladies & Gentlemen) participated.

Trophy Winners:	Ian Sands Perpetual Trophy – All-comers Best Gross The Village Cup – Club Handicap – Best Nett CIBF of Victoria Perpetual Trophy – Men's Calloway Best Nett The Hoyts Cup – Ladies Calloway Best Nett Longest Drive – Par 4 – 6 th Longest Drive – Par 5 – 15 th Nearest the Pin – Par 3 – 9 th Nearest the Pin – Par 3 – 12 th N.A.G.A. Coca-Cola Golf Bag	Michael Eva Stuart Adkins Tim James Isabella Edge Michael Eva Tim James Tim James Greg Hood Brian Eva David Kilderry
------------------------	--	---

The 2016 Charity Golf Day will be held on Friday 11th November.

APPRECIATION

The Council records its appreciation for services extended throughout the year by:-

The Hoyts Corporation Pty Ltd	for	Ladies' Luncheon Prizes and for
Novotel Hotel – Glen Waverley	for	provision of Meetings Venues
Roadshow Films Pty Ltd	for	Ladies' Luncheon Venue
Sony Pictures	for	Ladies' Preview Film
Twentieth Century Fox Film Distributors Pty Ltd	for	Ladies' Preview Film
Transmission Films	for	Ladies' Preview Film
Universal Pictures International Pty Ltd	for	Ladies' Preview Film
Village Roadshow Ltd	for	Ladies' Preview Film
Village Century City Cinemas – Glen Waverley	for	Ladies' Luncheon Prizes
Mr Peter J. Walsh & Staff – Solicitor	for	Ladies' Film Preview Venue
Hopscotch Films Pty Ltd	for	Legal Services
		Ladies' Preview Film

Our thanks are conveyed to all those supporters, both within and without the cinema industry, who so enthusiastically attend the Ladies' Sub-Committee Film Preview Luncheons and who participated in our Annual Charity Fund-Raising Golf Day.

The Cinema Industry Benevolent Fund of Victoria was established in 1937 and incorporated in 1996. Up to 31st December 2015, a grand total of \$1,909,489 has been distributed in welfare assistance grants and in the provision of higher education scholarships.

Members of the Council at 31st December 2015

<u>Representing</u>	<u>Councillor</u>	<u>Meetings (3) including AGM</u>		
Exhibitors	D.J.Aalders			0
	J.Cerrone			2
	T.Schouten			1
	F.C. Fordyce			3
	K.F.Stevens			0
	P J Barfoot			3
Managers	P.J.Wallace	President		3
Distributors	-			
Associates	A.G.Eva			3
	K.G.Warry			3
	E Reid			3
	R.J. Lucas			2
Honorary Secretary	D.A.Dean			3
Sub-Committees:	<u>Investigation</u>	<u>Finance</u>	<u>Publicity/Website</u>	<u>Sports</u>
(* Chairman)	P.J.Wallace *	D.A.Dean *	P.J.Wallace *	F.C.Fordyce *
	F.C.Fordyce	P. J. Barfoot	F.C.Fordyce	A.G.Eva
	A.G.Eva	F.C.Fordyce	T. Schouten	D.A.Dean
	D A Dean	P.J.Wallace	D.A.Dean	
	K.F.Stevens	K.J. Warry	P.J. Barfoot	
	K.G.Warry **			
	** Investigation Officer			
	<u>Life Membership</u>	<u>Fund Raising</u>	<u>Education</u>	<u>Ladies Liaison</u>
	P.J.Wallace *	J.Cerrone *	F.C.Fordyce *	P J Wallace
	F.C.Fordyce	T.Schouten	D.A. Dean	
	K.G.Warry		T.Schouten	
			K.F.Stevens	
Ladies' Sub-Committee:	Mr P J Wallace	President		
	Mrs N.Whelan		Mrs N.Wilson	
	Mrs D.Thomas		Mrs M.Wylde	

The President and Council acknowledge with gratitude, the tireless efforts of the Ladies Sub-Committee in the running of the Ladies Movie Preview/Luncheon events throughout the 2015 year.
The Ladies Sub-Committee was established in 1963 and to date has donated **\$250,702** to the General Fund.

Life Members and Year Admitted:	1980	Robert.J.McLeish (dec)	1990	Gilbert T. Whelan (dec)
	1980	Jack.E. Graham (dec)	1991	Graham W.Hodges
	1980	Roy.A. Gubbins (dec)	1995	Marjorie Howard (dec)
	1983	Len Lochran (dec)	2001	Aldyth McClelland
	1983	George.P.Ruttle (dec)	2002	Frank C. Fordyce
	1985	Marie.Lochran (dec)	2004	Eileen M. Evans (dec)
	1985	Aubrey.V. Mulcaster (dec)	2007	Norma Whelan
	1986	Dorothy McLeish	2007	Margaret Wylde
	1988	Irene Grigg (dec)	2010	Kevin G. Warry
	1989	Clare Hodges	2012	David J. Aalders
	1989	Evelyn Mulcaster	2013	Norma Wilson
	1989	Peter J. Wallace	2013	A Garth Eva